



FIGURE

Investor Discussion Materials

February 2026

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This presentation shall not constitute an offer to sell or a solicitation of an offer to buy securities or an invitation or inducement to engage in investment activity nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification of such securities under the securities law of any such jurisdiction.

Figure Technology Solutions, Inc. (“Figure”) has filed a registration statement (including a prospectus) with the Securities and Exchange Commission (the “SEC”) for the offering to which this presentation relates, which registration statement has not yet become effective. The related securities may not be sold nor may offers to buy be accepted prior to the time such registration statement becomes effective. Before you invest, you should read the prospectus in such registration statement and other documents Figure has filed with the SEC for more complete information about Figure and the offering. You may get these documents for free by visiting the SEC’s website at: www.sec.gov. Alternatively, Figure or any sales agent participating in the offering will arrange to send you the prospectus if you request it at: Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, New York 10022, by telephone at 1-866-471-2526, by facsimile at 212-902-9316 or by email at prospectus-ny@ny.email.gs.com; Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014; or Cantor Fitzgerald & Co., Attention: Capital Markets, 110 East 59th Street, 6th Floor, New York, New York 10022, or by email at prospectus@cantor.com.

Cautionary Note Regarding Forward-Looking Statements

This presentation contains forward-looking statements intended to be covered by the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical fact contained in this presentation, including without limitation statements regarding our future financial performance, including our expectations regarding our revenue, cost of revenue, operating expenses, ability to determine reserves, and ability to remain profitable; our ability to maintain, expand, and enter into new relationships with partners and loan purchasers on the secondary market, our ability to broaden our network of partners; and our ability to successfully execute our business and growth strategy; and anticipated trends, growth rates, and challenges in our business, the cryptoeconomy, the price, and market capitalization of digital assets and in the markets in which we operate are forward-looking statements. These statements involve known and unknown risks, uncertainties, and other important factors that may cause actual results to differ materially from those expressed or implied by the forward-looking statements. In some cases, you can identify forward-looking statements by terms such as “may,” “will,” “should,” “expect,” “plan,” “anticipate,” “could,” “intend,” “target,” “project,” “contemplate,” “believe,” “estimate,” “predict,” “potential,” or “continue,” or the negative of these terms, and similar expressions. Forward-looking statements are predictions based largely on our current expectations and projections about future events and financial trends that we believe may affect our business, financial condition, and results of operations. These statements speak only as of the date of this presentation.

Important factors that could cause actual results to differ materially include, among others: our history of losses and the risk that we may not maintain profitability; our reliance on home equity line of credit (“HELOC”) and exposure to fluctuations in the HELOC market and housing values; our ability to attract and retain borrowers, partners, and loan purchasers and to drive adoption of Figure-branded and Partner-branded channels including Figure Connect; loan performance and default rates and the effect of credit performance on access to and pricing of warehouse facilities, whole-loan sales, and securitizations; changes in interest rates and U.S. monetary policy that impact originations, funding costs, and investor demand; legal and regulatory risks affecting lending and mortgage-related activities and the evolving framework for digital assets, including potential changes in the characterization or regulation of certain digital assets and related products; dependence on key third-party providers including cloud, custodial, valuation, and data vendors and risks from outages or service disruptions; technology failures, cybersecurity incidents, or other operational disruptions; protection and enforcement of intellectual property; compliance with licensing, consumer protection, privacy, data security, and sanctions/AML laws, and shifting enforcement priorities at the federal and state levels; our ability to remediate previously identified material weaknesses and meet our public company reporting and internal control obligations; competition; macroeconomic and geopolitical conditions; our dual-class structure and concentrated voting control and related impacts on corporate governance; equity market volatility affecting our Class A common stock; and the other risks described “Risk Factors” in our final prospectus dated September 10, 2025 filed pursuant to Rule 424(b)(4), and in our other filings with the SEC, including our Quarterly Report on 10-Q for the quarterly period ended September 30, 2025 filed on November 13, 2025.

You should read this presentation and the documents we reference in it with the understanding that actual future results may differ materially from our expectations. We qualify all forward-looking statements in this presentation by these cautionary statements. Except as required by law, we undertake no obligation to publicly update or revise any forward-looking statements contained herein, whether as a result of new information, future events, changed circumstances, or otherwise.

Market Data

We include statements and information in this presentation concerning our industry and the markets in which we operate, including our general expectations, market position, and market opportunity, which are based on information from independent industry organizations and other third-party sources (including industry publications, surveys and forecasts), as well as internal company sources. Certain statements regarding our competitors are based on publicly available information, including filings with the SEC by such competitors, published industry sources and management estimates. While we are not aware of any misstatements regarding the industry, competitor and market data presented herein, our estimates involve risks and uncertainties and are subject to change based on various factors, which could cause results to differ materially from those expressed in the estimates made by the independent parties and by us. In addition, although Figure believes that such information is reliable, it has not had this information verified by any independent sources.

Non-GAAP Financial Measures

This presentation includes certain financial measures not presented in accordance with generally accepted accounting principles in the United States (“GAAP”). These non-GAAP measures include Adjusted EBITDA, Adjusted EBITDA Margin, and Adjusted Net Revenue. Figure believes that these non-GAAP financial measures provide users of our financial information with useful supplemental information that enables a better comparison of our performance across periods. These non-GAAP financial measures have limitations as analytical tools and should not be considered in isolation from, or as a substitute for, the analysis of other GAAP financial measures, such as net income. These non-GAAP financial measures are not universally consistent calculations, limiting their usefulness as comparative measures. Other companies may calculate similarly titled financial measures differently than we do or may not calculate them at all. A reconciliation of such non-GAAP financial measures to the most directly comparable GAAP financial measure can be found in the Appendix to this presentation.

Today's Presenters



Mike Cagney

Co-Founder, Executive Chairman



Michael Tannenbaum

Chief Executive Officer



Macrina Kgil

Chief Financial Officer



Clare Hove

Chief Operating Officer

Blockchain-Native Follow-On Equity Offering Summary



| | |
|-------------------------------|--|
| Issuer | Figure Technology Solutions, Inc. |
| Public Equity Security | <ul style="list-style-type: none"> ■ Blockchain-native common shares (FGRD) <ul style="list-style-type: none"> — Same voting and economic rights as Figure Class A common shares (NASDAQ: “FIGR”) ■ FGRD will be issued on Provenance Blockchain and eligible for trading on Figure’s Alternative Trading System (ATS) ■ FGRD will be exchangeable at any time into the NASDAQ-listed Class A common shares (FIGR) and vice versa |
| Offering Size | 4.23 mm Shares / ~\$144 mm ¹ |
| Composition | 100 % Secondary |
| Overallotment Option | None |
| Expected Pricing Date | February 17, 2026 |
| Lock-Up | Existing IPO lockup to remain in place for shares not sold in the offering – 180 day lock up for Company, directors & officers and existing shareholders since IPO date (<i>full expiration date: March 10, 2026</i>) |
| Active Bookrunners | Goldman Sachs & Co. LLC, Morgan Stanley, Cantor Fitzgerald |
| Blockchain | Provenance Blockchain (investors required to onboard a wallet through Figure) |
| Share Repurchase | Subject to completion of this offering, Figure has agreed to repurchase from the underwriters up to \$30 million of shares of Class A common stock |

Note: ¹ Estimated with closing share price as of Feb. 12, 2026.

FIGURE

Today's Agenda

1

Business Overview and Update

2

Introducing Tokenized Equity – *Better & Repeatable*

3

How to Participate – *Simple Onboarding*

Business Update

FIGURE

Financial Update

Q4 2025 Highlights¹

Consumer Loan Marketplace Volume

\$2.7B ↑ 131% YoY

Adj. Net Revenue²

\$155.5 – 160.5M ↑ ~103 – 109% YoY

Adj. EBITDA² Growth

\$80.0 – 83.0M ↑ ~418 – 437% YoY

Adj. EBITDA Margin²

49.8 – 53.4% ↑ ~30 – 33 p.p. YoY

FY 2025 Highlights¹

Consumer Loan Marketplace Volume

\$8.4B ↑ 63% YoY

Adj. Net Revenue²

\$512.5 – 517.5M ↑ ~51 – 53% YoY

Adj. EBITDA² Growth

\$249.0 – 252.0M ↑ ~145 – 148% YoY

Adj. EBITDA Margin²

48.1 – 49.2% ↑ ~18 – 19 p.p. YoY

Note: ¹ These highlights reflect preliminary financial information for the three months and year ended December 31, 2025. This information remains subject to further review. Actual results, once finalized, may differ and such differences may be material. ² Adj. Net Revenue, Adjusted EBITDA and Adjusted EBITDA Margin are non-GAAP measures. Please see Appendix B for reconciliations to the nearest GAAP measures.

Figure Builds Greenfield Marketplaces With Blockchain Efficiency



Consumer Credit Marketplace

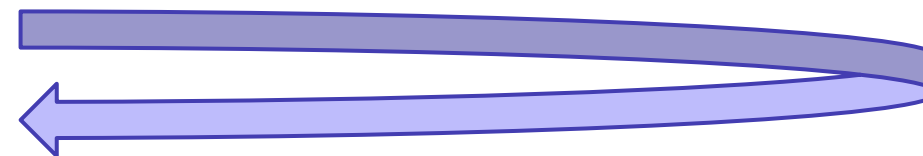
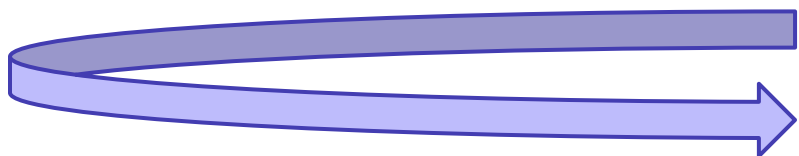
- Direct to Consumer launch 2018
- Full marketplace: 2024 (more than half of volume as of Q4 25)
- >250 TradFi partners
- Asset origination in 5D vs. 42D and \$1K vs. \$11K cost to originate¹
- Mortgage and crypto backed loans

DeFi and Crypto Marketplace

- Exchange: 2024 and DeFi 2025
- Crypto trading and short-term financing
- Institutional and retail funding across multiple blockchains
- Real world assets and margin

Equity Marketplace

- Launching now!



Source: Industry sources. Note: ¹ Figure's technology reduces the time to fund asset originations to as quickly as 5 days, with a median of 10 days (vs. industry median of approximately 42 days); Figure's average cost to originate has been reduced to \$1k (vs. industry average cost of \$11k)

Figure's Use of Blockchain Technology Creates Efficiency and Value



Transactional

- ✓ Reduces friction
- ✓ Reduces quality control burden

- *Third party review expenses – 80% reduction¹*
- *Loan origination costs – over 93% reduction² vs. mortgage industry average*

Liquidity

- ✓ Provides bilateral settlement
- ✓ Enables real-time clearing
- ✓ Tokenization broadens liquidity

- *Real time remittance and payments*
- *Immutable default and prepayment rates*
- *24/7 settlement and yield and DeFi liquidity options*

Financing

- ✓ Ensures loan perfection
- ✓ Powers smart contracts
- ✓ Does not incorporate the borrower

- *Democratized Prime with lower financing cost*
- *Cross collateralization*

Notes: ¹Based on a comparison to sample of 2025 securitizations, which had 100% of the loan pool reviewed vs. 20% for Figure. ²Based on comparison of average production cost per loan as reported for Q4 2024 by the MBA.

Our Trillion Dollar Opportunity¹

\$YLDS Deployments:

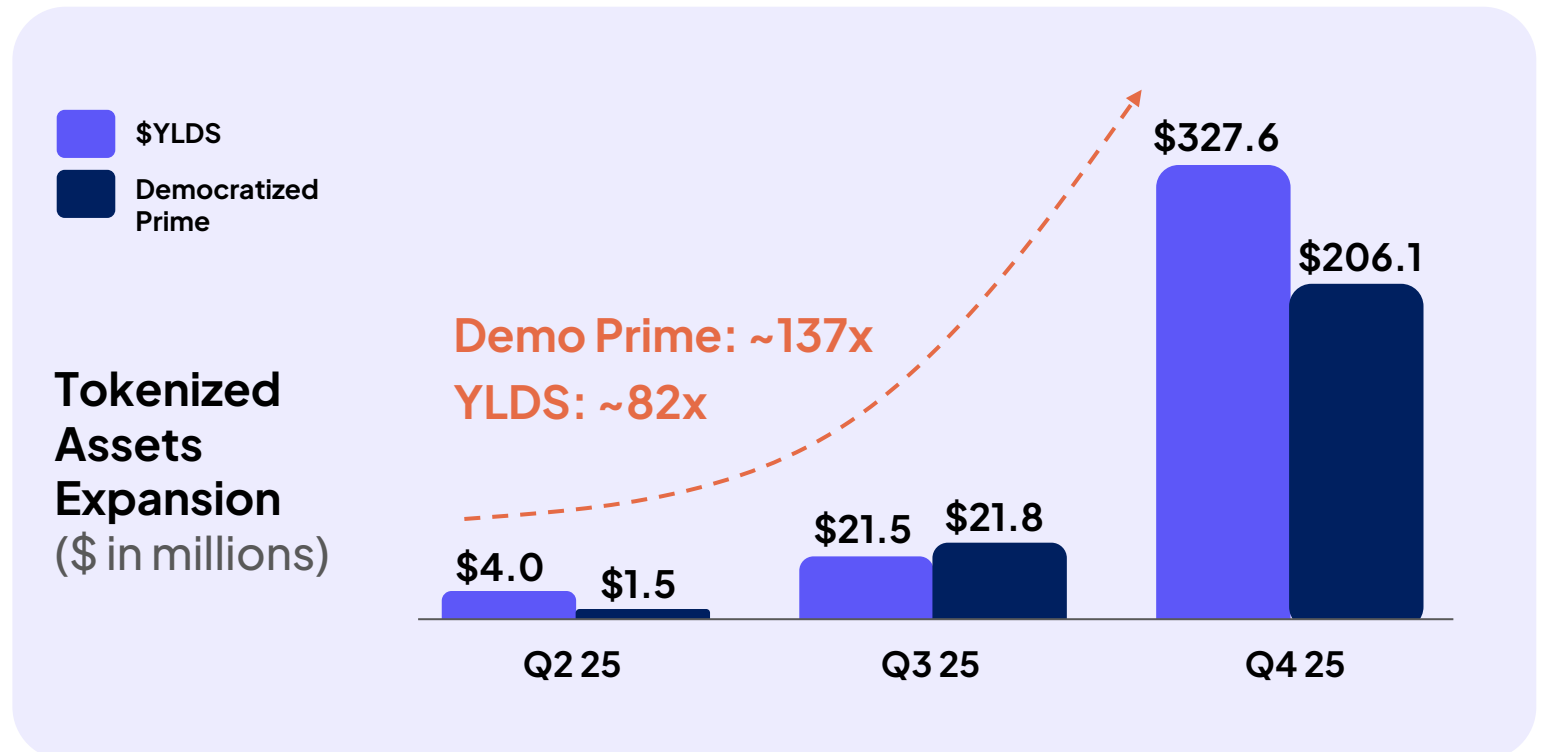
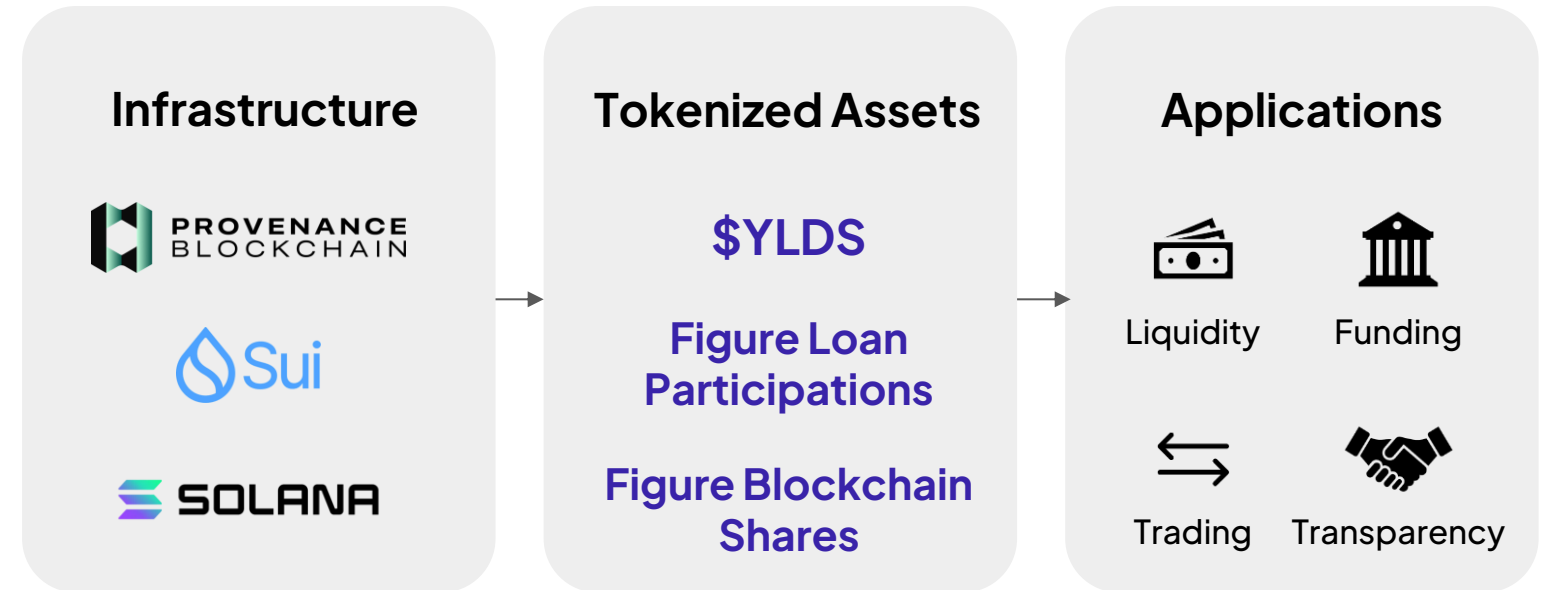
- Announced \$YLDS deployment on **Solana & Sui**
- Combines regulatory rigor with DeFi composability, powering yield and liquidity flows across the ecosystem

Democratized Prime RWA Consortium

- Announced a landmark coalition to expand access to Figure's on-chain loan originations on Solana
- Coordinated effort to support and drive adoption of PRIME, the liquid staking token built on the Hastra liquidity protocol

Tokenized Equity Initiative:

- Filed S-1 for a secondary, non-dilutive offering of the first ever blockchain-native common equity security
- The blockchain shares will trade on Figure's ATS and holders will be able to borrow against and lend the blockchain shares out on Democratized Prime



Note: ¹Using our technology, we continue to develop dynamic, vertically-integrated marketplaces across the approximately \$2 trillion consumer credit market and the rapidly growing approximately \$4 trillion cryptocurrency and digital asset market.

Figure On-Chain Public
Equity Network (OPEN)
Revamping Equity Capital
Markets on Blockchain

FIGURE

FIGURE

We are launching a follow on non-dilutive secondary offering for the first ever issuance of blockchain-native common public equity: the launch of OPEN

**Self-Custody Trading
Without Custodial Broker**
Democratizes access
through wallet connect

**24/7 Instant Trading and
Blockchain Settlement**
Reduced transactional
expense, greater market
access

**Cross Collateralization
Through DeFi**
Margining outside of reg
T/U/X with enhanced
collateral value

**Owner Control of Stock
Loan Through DeFi**
Direct economics not
intermediated by prime
broker locate

Benefits of a Blockchain–Native Common Public Equity Issuance

Transactional, Liquidity and DeFi/Financing Benefits In a New Equity Capital Market

- Equity securities are native to the blockchain (no DTCC)
- Trades happen 24x7 on Figure’s ATS limit order book with market making support; self custody with atomic settlement (no need for centralized exchanges or custodial brokers)
- Stock can be used in Democratized Prime as collateral (portfolio margining) or to be lent in a lit limit order book (no prime broker for leverage/locate)
- Stock is exchangeable into/from the Nasdaq shares, supporting liquidity day one
- Issuer ability to directly communicate with retail shareholders and embed shareholder wallet into their product

Figure OPEN

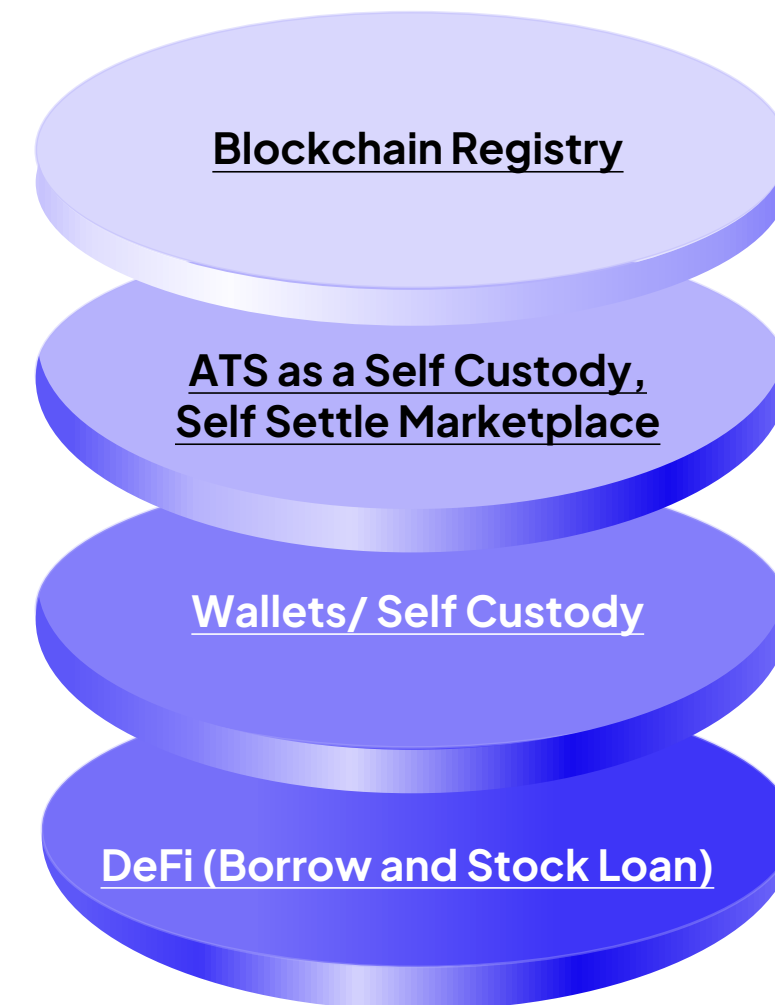
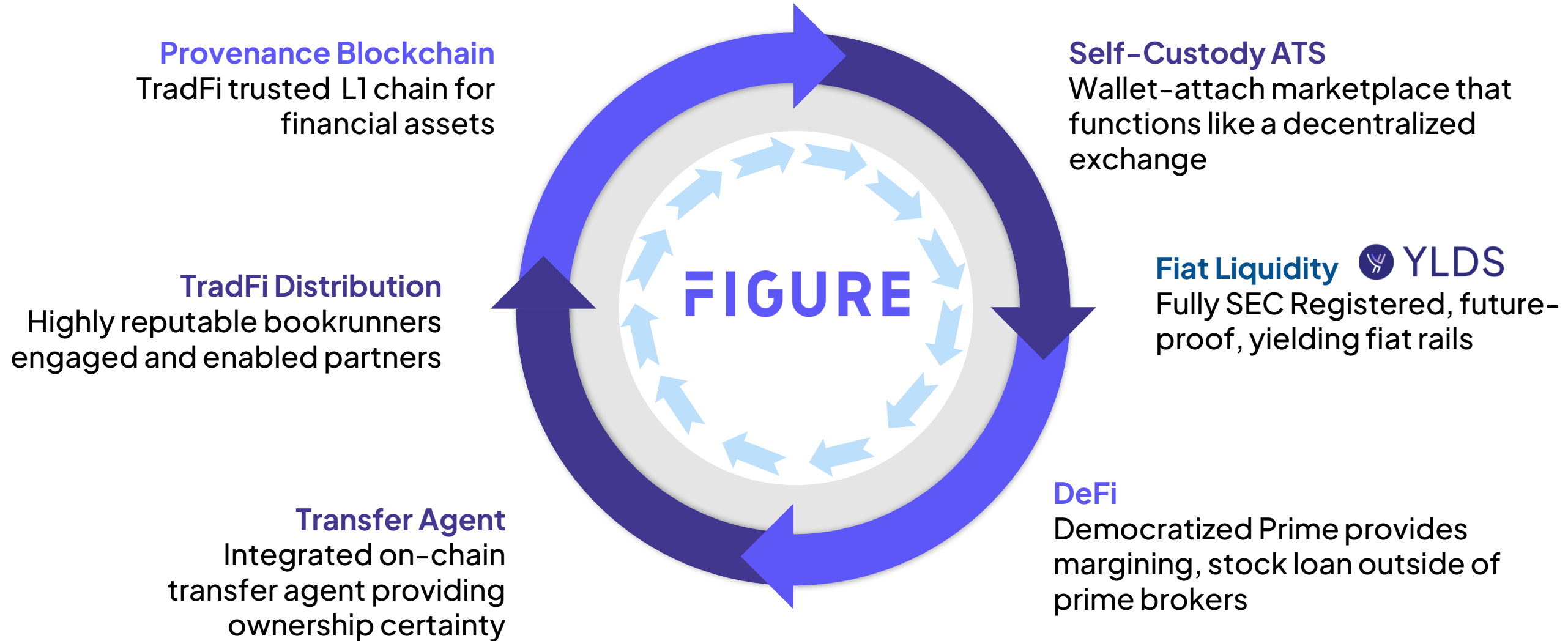


Figure Has Established an Integrated Equity Ecosystem With Institutional Capital Markets Grade Infrastructure



Figure's structural advantage in re-building global equity markets

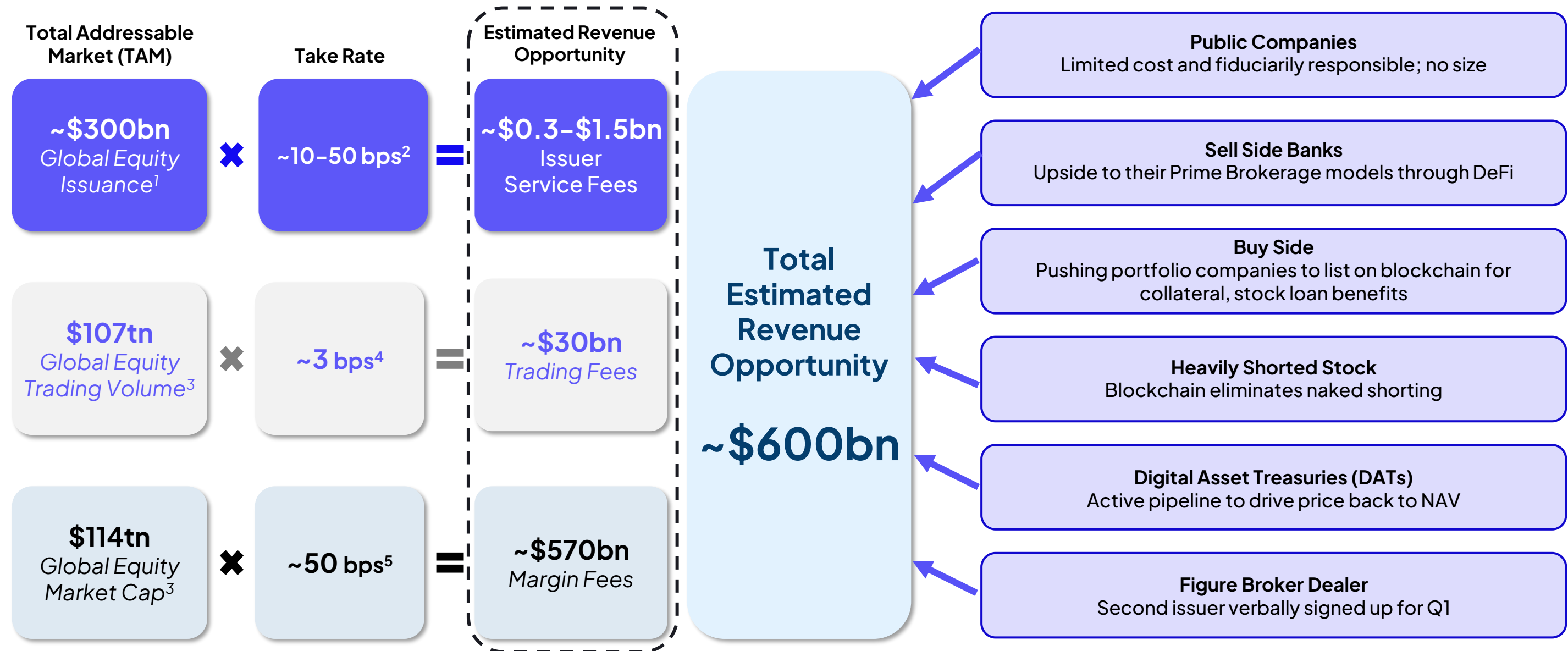
The Beginning of a New Equity Network

Figure's Issuance Is Not a One-Off Transaction But the Beginning of a Broader Global Movement



Unlocks Massive Revenue Opportunity

Broad Participant Universe



Source: BCG, World Bank, Ernst & Young, Coin Listing. Notes: ¹As reported by Dealogic in 2025 for IPOs and equity follow-ons. ² Lower range estimated as \$300k lower bound of Tier 1 token listing fee reported by Coin Listing on an average listing size of \$362mm as per the average equity issuance size for 2025 reported by Dealogic ; upper range estimate as \$650k mid-range Tier 1 token listing fee reported by Coin Listing on an average listing size of \$133mm as per the average global IPO size for 2025 reported by EY. ³ As reported by the World Bank for 2024. ⁴ Based on Figure's target pricing for Figure Exchange. ⁵ Based on Figure's Demo Prime target pricing of 50 bps.

Why We Believe The OPEN Share Class is Structurally Superior

- ✓ Lower transaction costs with fewer intermediaries
- ✓ Enhanced leverage cross-collateralization with day 1 borrowing at up to 80% LTV via Democratized Prime
- ✓ Stock loan economics accrue to investor
- ✓ Streamlined stock conversion to Nasdaq security & liquidity via market-makers
- ✓ Direct engagement with shareholders for marketing, voting via wallets

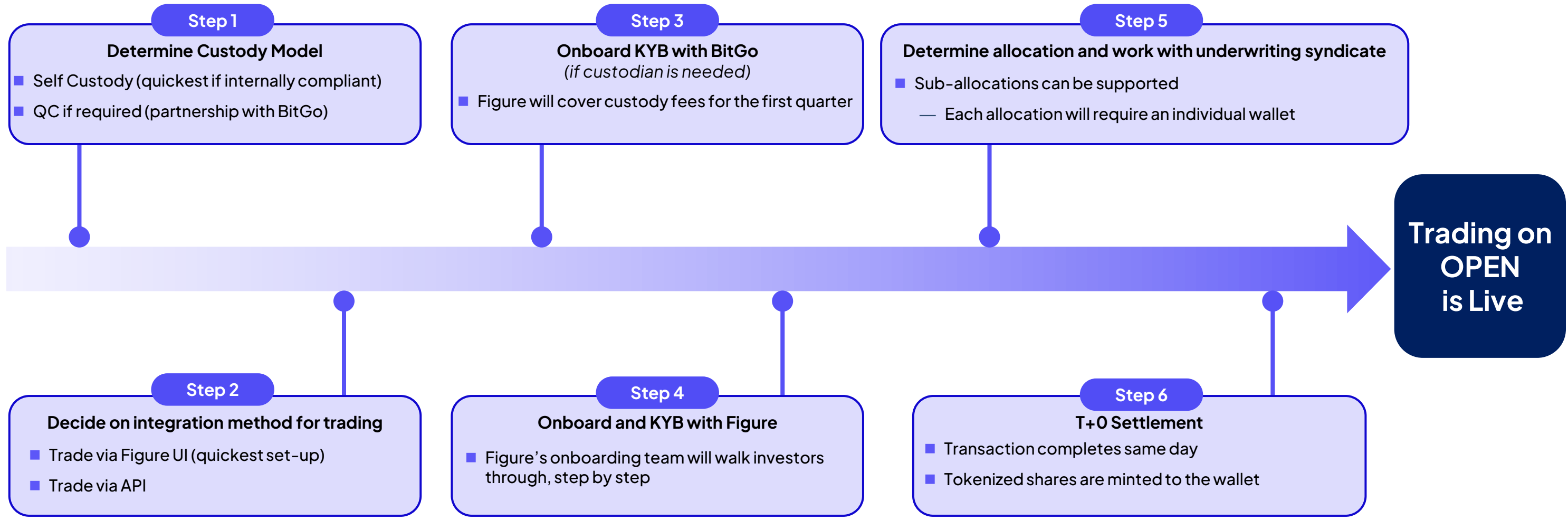
FIGURE

A next-generation equity platform delivering superior issuer economics and robust investor demand through a full-stack, institutional-grade blockchain ecosystem

What It Takes to Participate

FIGURE

Investor Milestones to Launch



To begin this process, contact blockchainequity@figure.com

Q&A

FIGURE

Appendix A

FIGURE

Figure Blockchain Shares Will be Available to Trade on Mobile, Pro Trade, and as Collateral in Demo Prime

Retail Quick Buy

Pro Trade Limit Order

Margin Collateral

Demo Prime Pool¹

Notes: ¹ Figure Blockchain Shares are included as collateral in portfolio level YLDS margin and can also be borrowed and sold short in Democratized Prime when available. Participants are required to complete a KYB and AML onboarding process, consistent with applicable U.S. federal and state financial regulatory requirements.

Step-by-Step Guide to Create a Figure Markets Institutional Account (1/2)

Step 1

Open the Institutional Onboarding Website and select 'Sign up' through the following [LINK](#)¹

Step 2

Sign up via New Log-in Details

Step 3

Add authentication mechanism to ensure the security of the account

Step 4

Complete the Institutional Verification process and provide necessary documentation to secure access

Notes: ¹Figure Markets (Institutional Onboarding) Link: <https://www.figuremarkets.com/c/signup/personal?redirectUrl=https%3A%2F%2Fwww.figuremarkets.com%2Fc%2Fhome>.

Step-by-Step Guide to Create a Figure Markets Institutional Account (2/2)

Step 5

Step 6

Step 7

Step 8

Authorized Administrator

We require that an authorized person complete the institutional onboarding process. By continuing, you attest that the below designated individual is the person completing the application and is authorized to act on behalf of the entity.

First Name **Middle Name** **Last Name**

Email **Phone Number**

Relationship to Entity **If Other, please specify**

Beneficial Ownership

Beneficial ownership refers to the person(s) with ultimate control over the Entity, whether through ownership or other means.

Exclusions

If your Entity can be defined as one of the following Exclusions, then you will not need to provide Beneficial Ownership information.

Do any of the following apply to your Entity?

Entity Owners

An Entity Owner is defined as an individual who, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns 25 percent or more of the equity interests of your entity.

Does your entity have one or more Entity Owner(s)?

Application Complete

Your institutional verification is complete. We will notify you when your account is approved.

Please provide your BitGo Account number here:

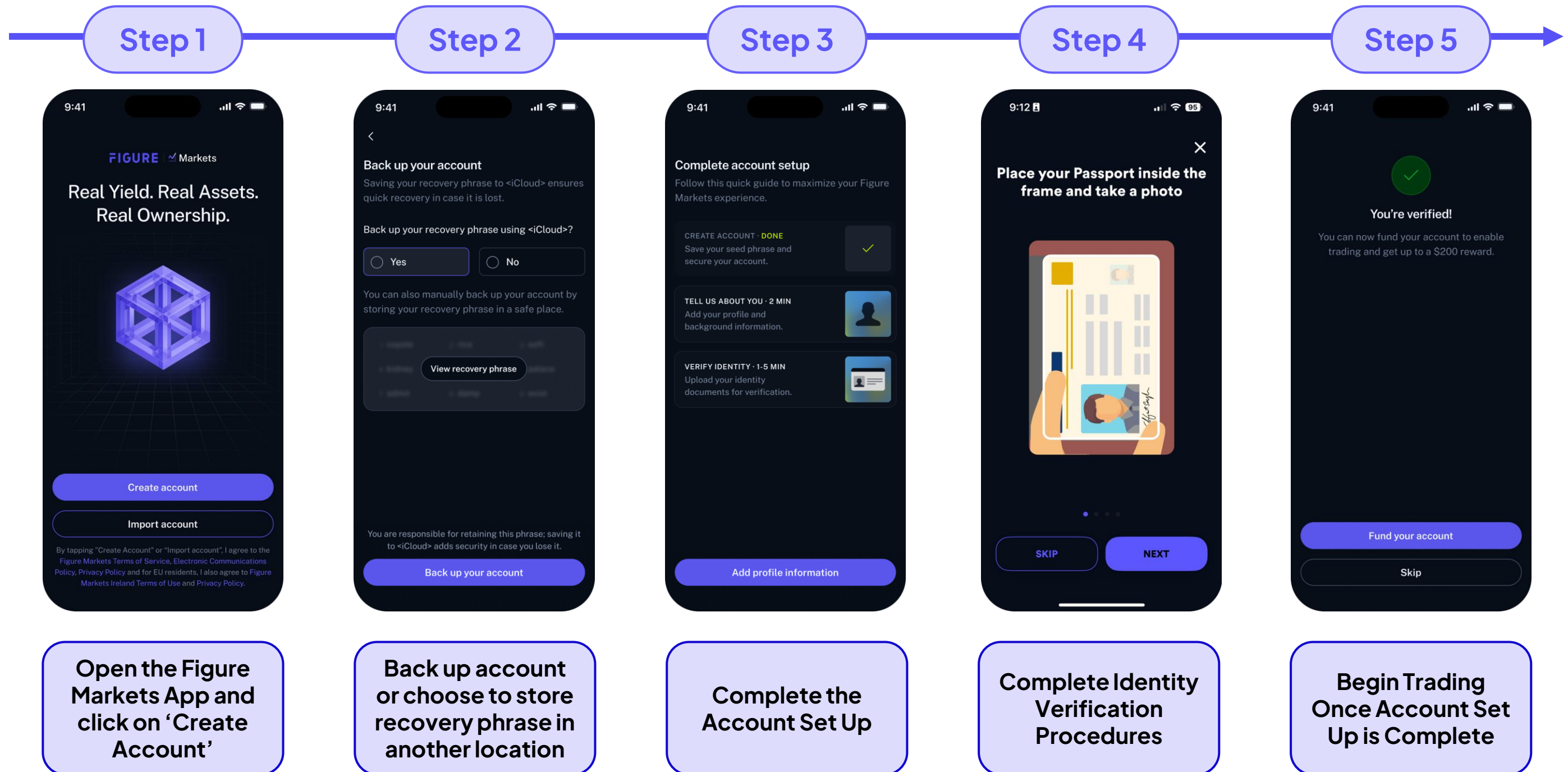
Assign an Authorized Administrator to Complete the Onboarding Process

Disclose any Beneficial Owners who own 25% or more of equity interest in the entity

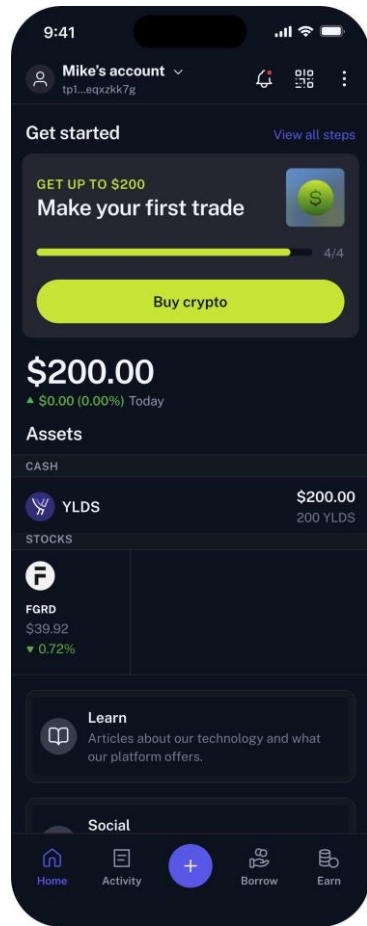
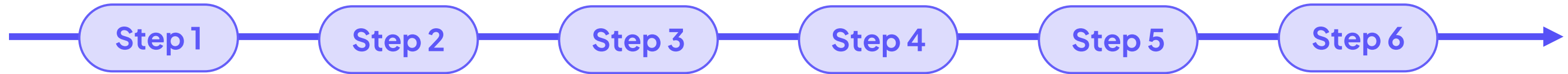
Begin Trading Once Account Set Up is Complete

(Optional) Add BitGo as a custodian

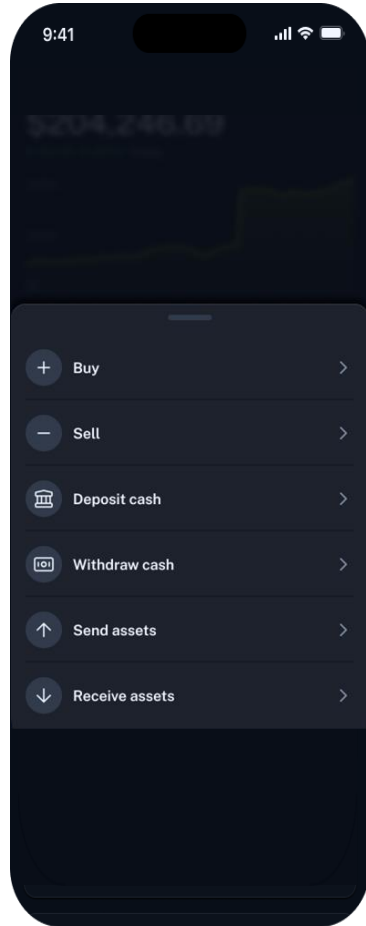
Step-by-Step Guide on Creating a Figure Markets Retail Account



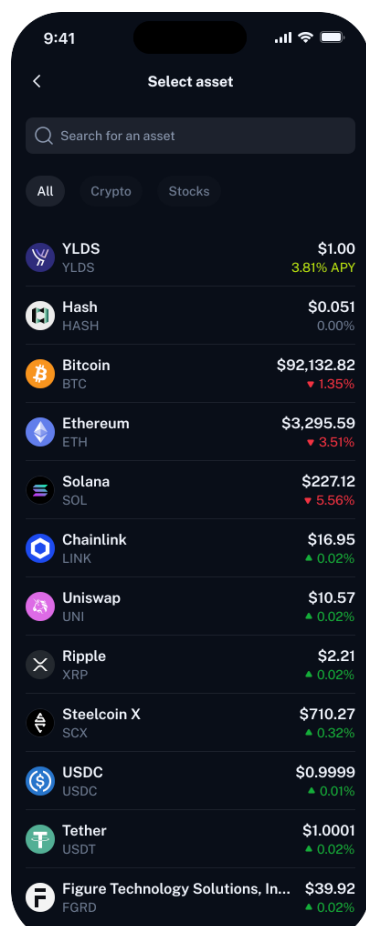
Buy & Sell Flow



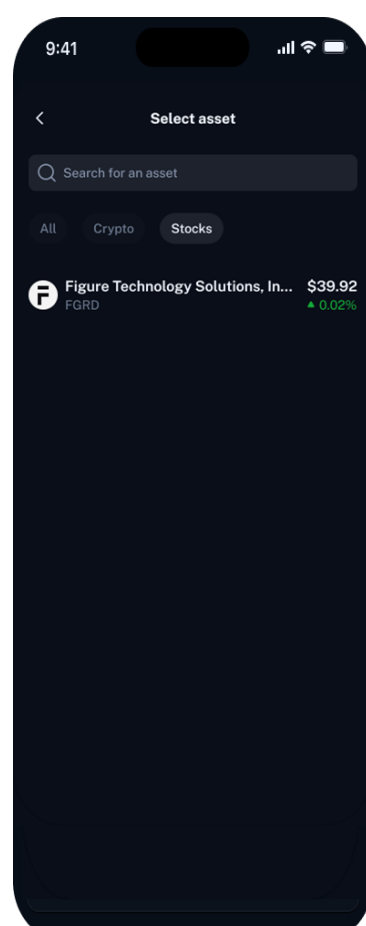
Open the Figure Markets App and click on '+'



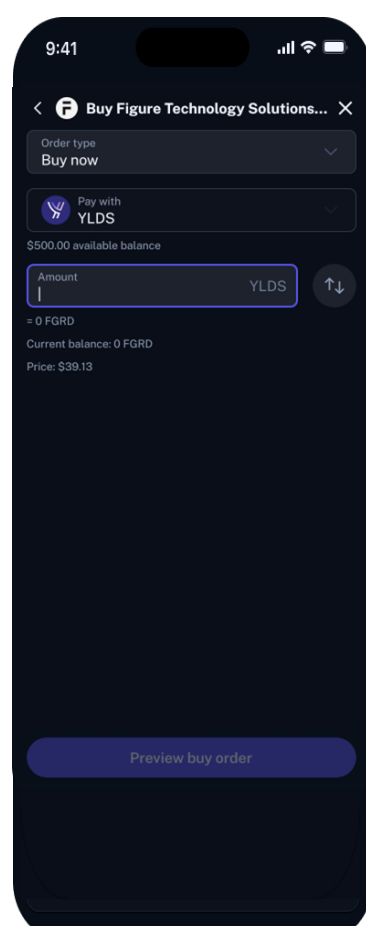
Select 'Buy' or 'Sell'



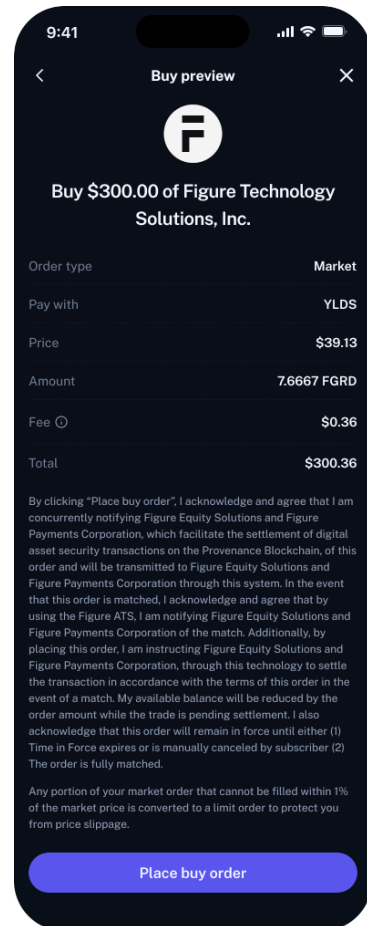
Select 'Stocks'



Select 'FGRD'

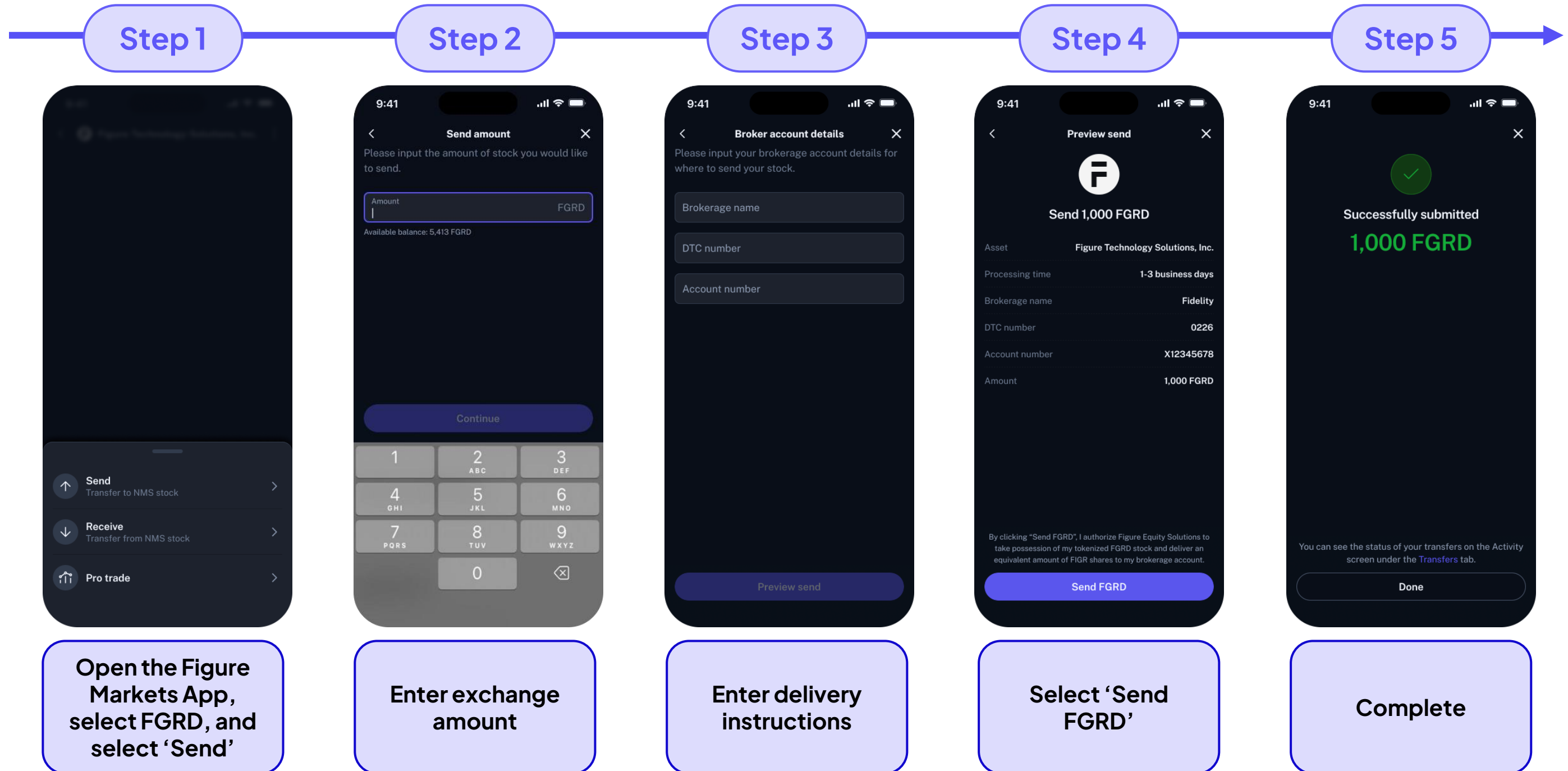


Enter purchase or sale amount

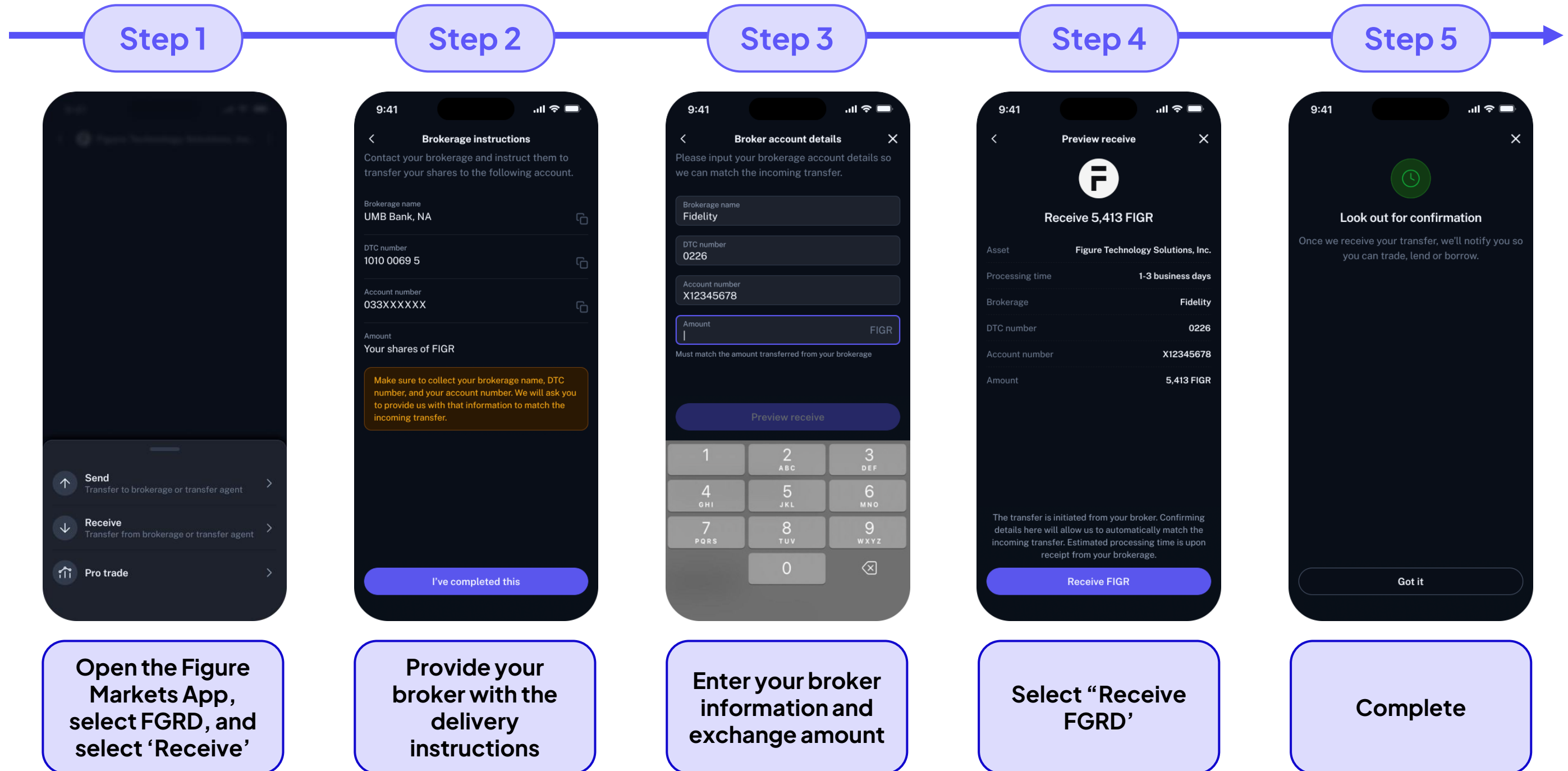


Select 'Place Order'

Exchange Blockchain Stock into NMS Stock



Exchange NMS Stock into Blockchain Stock



BitGo Onboarding



Select your Account Type

Please select what type of account you would like to open with BitGo.

Individual
This account is for personal assets held in an individual's name.

Business
This account is a business legal entity. Examples such as a sole proprietorship, corporation, LLC, partnership, or other business entity.

Account Information

Enter information to setup your account.

Enter Personal Information

Legal First Name Middle Name - *Optional*

Legal Last Name

Date of Birth (MM/DD/YYYY)

Country of Residency

State

Enter Business Information

Business / Legal Entity Name

Review Terms of Use

BitGo Terms Of Use

Please read these terms and conditions that follow ("Terms") carefully as they form a contract between you and BitGo, Inc. ("BitGo", "we", "our" or "us"). These Terms govern your access and use of our Services. "Services" refers individually and collectively to the BitGo website, BitGo platform, APIs, mobile applications (each, an "App"), and any software services provided by BitGo, as well as all written or electronic materials including software, data, text, audio, video, images, photos, graphics, or other content ("Content"). These Terms refer to the individual or entity using the Service (including any component of the Service) as "you" or "your".

By accepting these Terms electronically (for example, clicking "I Agree"), accessing or using the Services, purchasing Services, registering for an account with us, executing these Terms, or accepting an Order that references these Terms, you are accepting and agreeing to these Terms and the policies and guidelines referenced in these Terms. If you do not agree to these Terms then you may not use the Services.

We will notify you of amendments to these Terms by either: (a) posting the revised terms on our website; (b) sending you an email notification to the email address that you provided to us as part of your account registration, or a notification via SMS or other messaging service; or (c) presenting the revised Terms to you when you log into the Services. It is your responsibility to provide and update your external email address, check for such notices, and make sure our notices have not been trapped by your spam filter. It is your responsibility to periodically revisit these Terms as posted on our website.

I agree to the Terms of Use.

We will contact you soon

Your application has been completed. Our team will contact you soon with next steps.

Open the Institutional Onboarding Website and select 'Sign up' through the following [LINK](#)¹

Complete the Institutional Verification process and provide necessary documentation to secure access

Review and agree to the Terms of Use

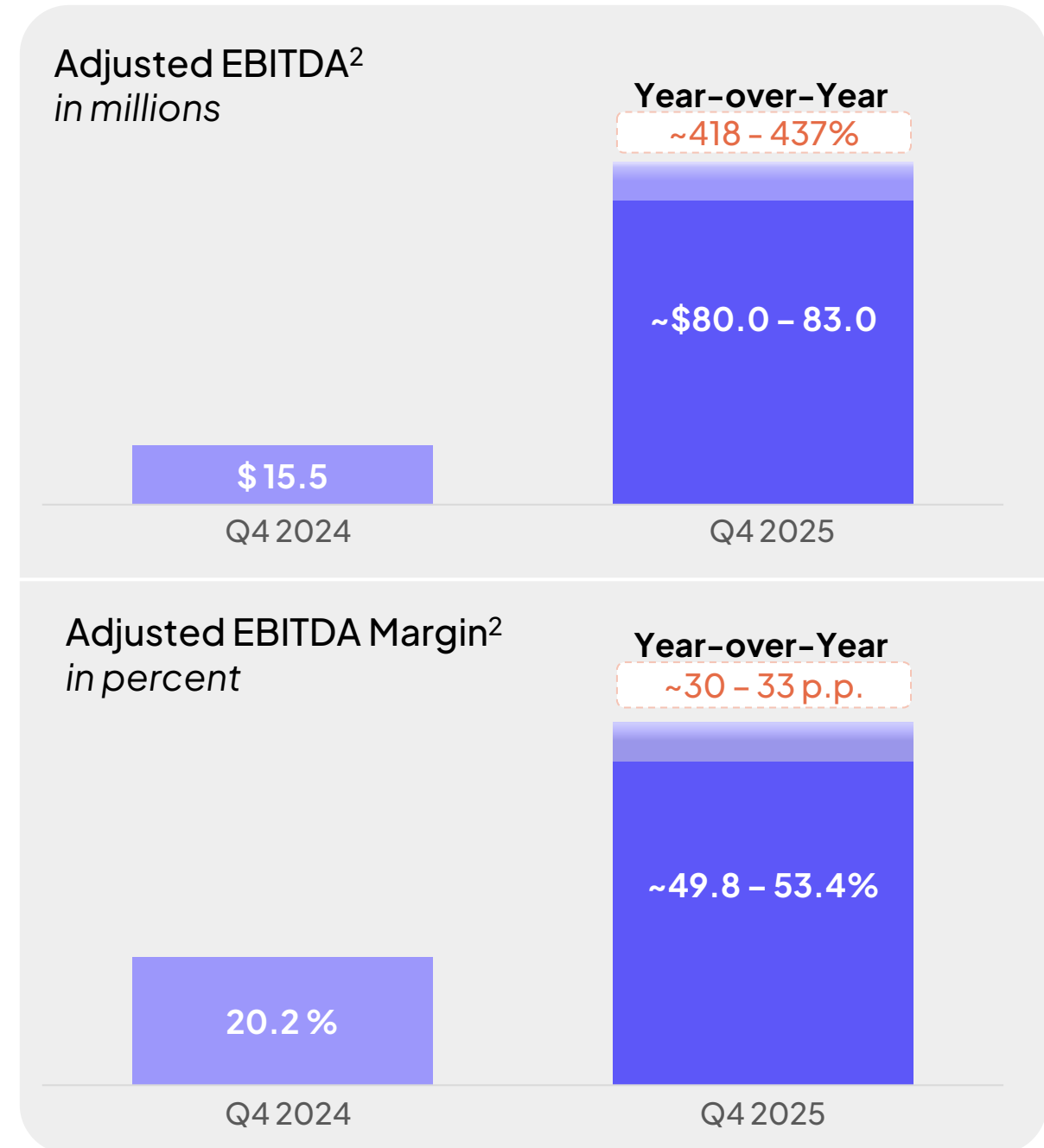
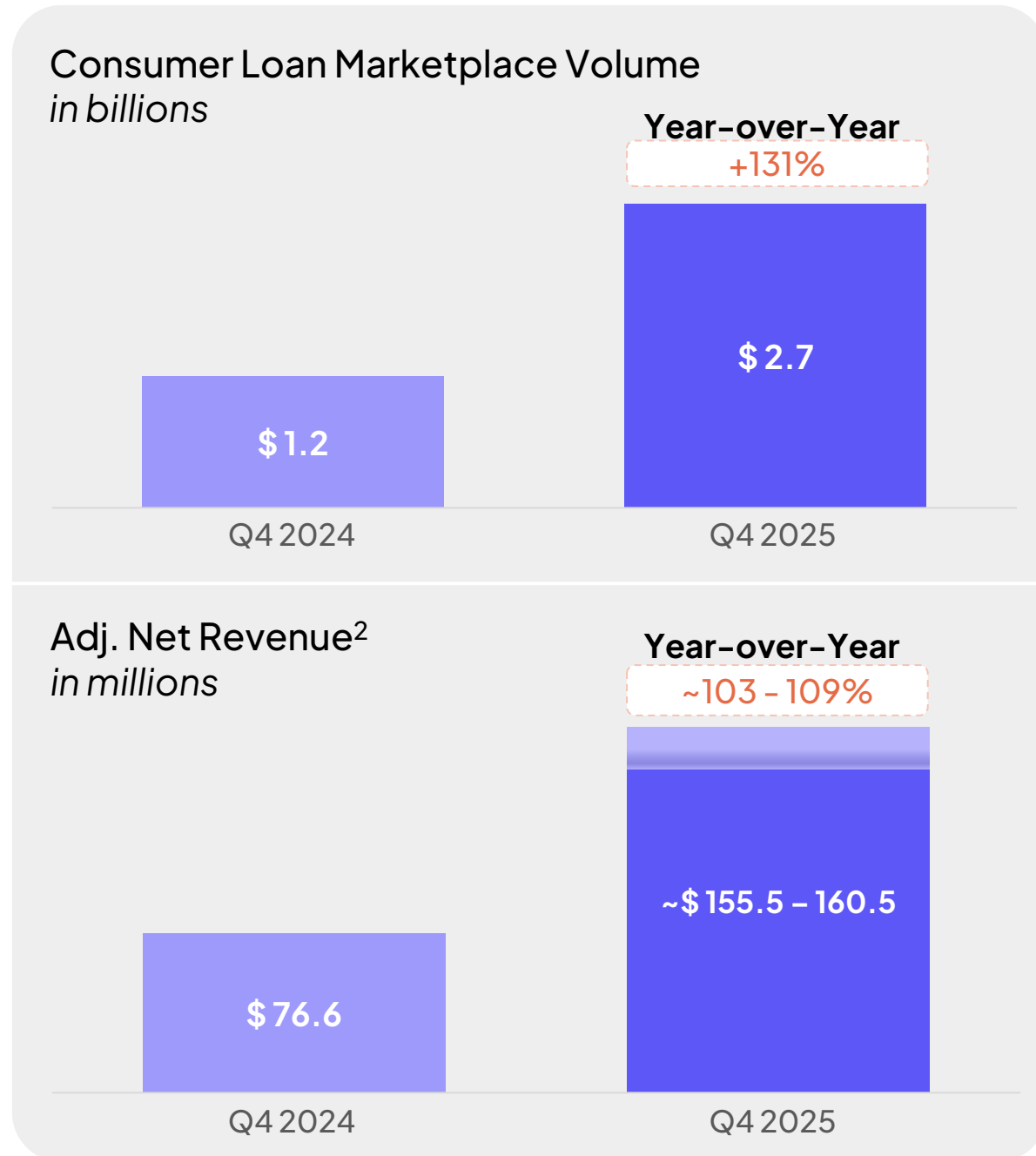
Begin Trading Once Account Set-Up is Complete

Notes: ¹BitGo (Institutional Onboarding) Link: app.bitgo.com

Appendix B

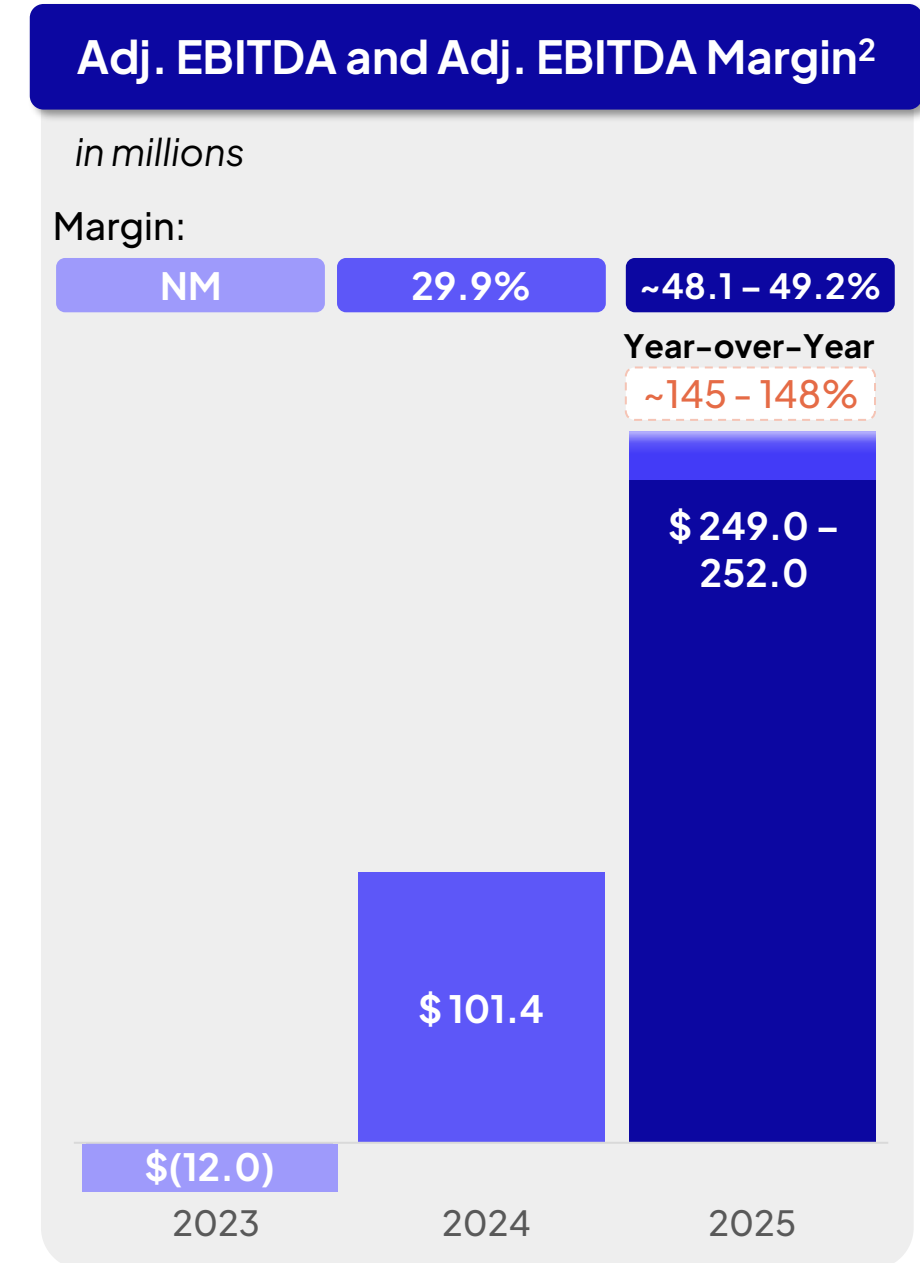
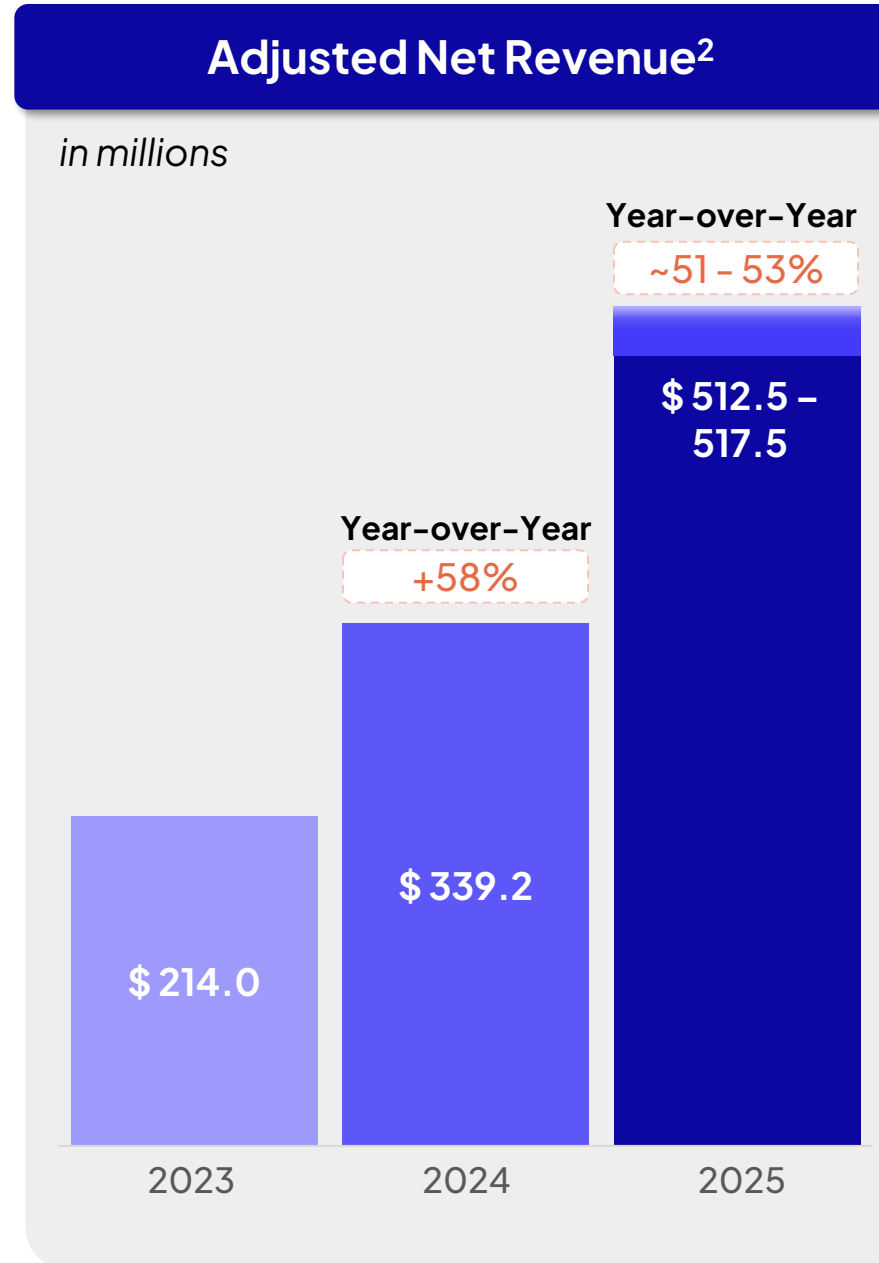
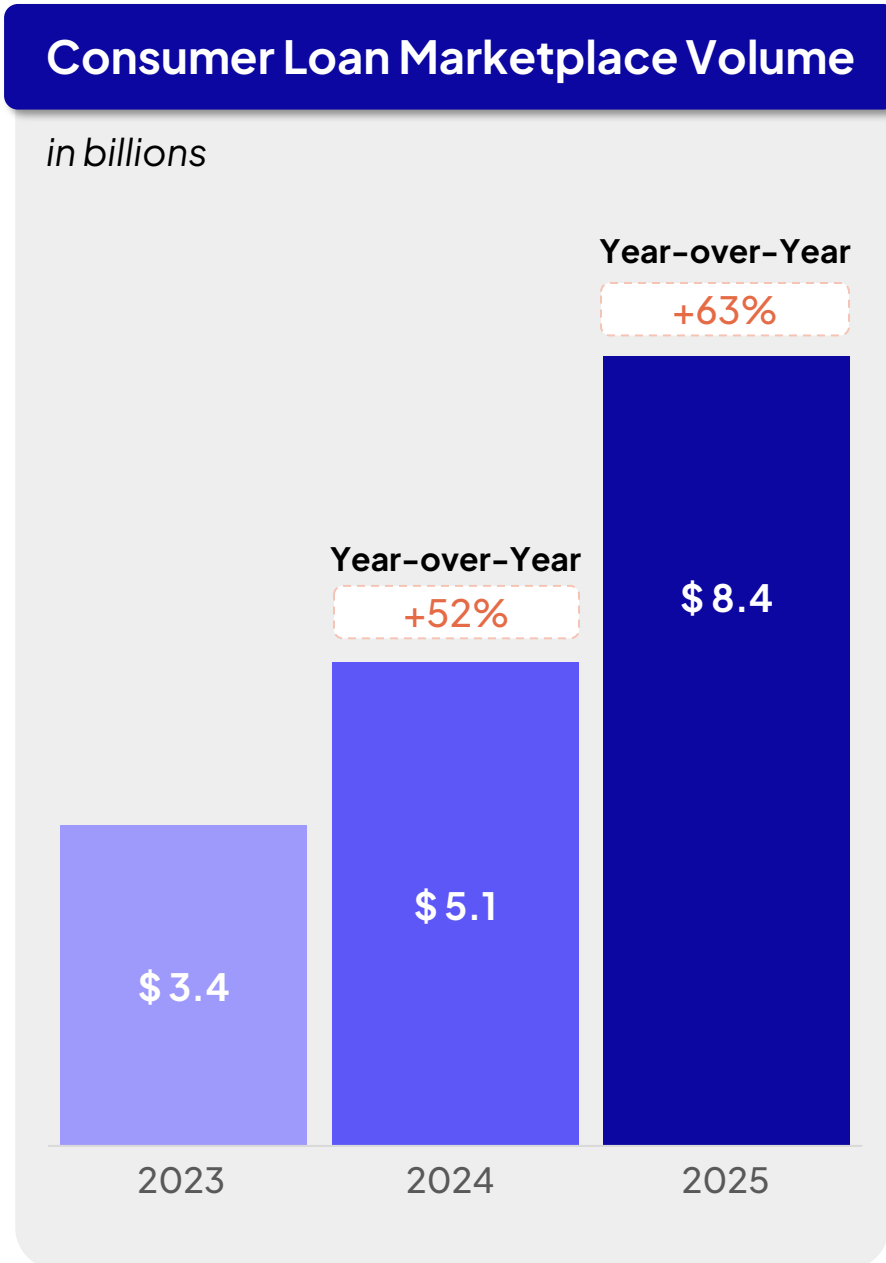
FIGURE

Q4 2025 Financial Highlights¹



Note: ¹ These highlights reflect preliminary financial information for the three months ended December 31, 2025. This information remains subject to further review. Actual results, once finalized, may differ and such differences may be material. ² Adj. Net Revenue, Adjusted EBITDA and Adjusted EBITDA Margin are non-GAAP measures. Please see Appendix B for reconciliations to the nearest GAAP measures.

2025 Full Year Recap¹



Note: ¹ This recap reflects preliminary financial information for the year ended December 31, 2025. This information remains subject to further review. Actual results, once finalized, may differ and such differences may be material. ² Adjusted Net Revenue, Adj. EBITDA and Adj. EBITDA Margin are non-GAAP measures. Please see Appendix B for reconciliations to the nearest GAAP measures.

Performance Remains Aligned with Figure's Long-Term Financial Goals¹

1 Adjusted EBITDA Margin

Targeting above 60% margin with migration to Figure Connect and adoption of Democratized Prime

2 Capital Light

Marketplace model reducing use of Figure balance sheet

3 Operating Efficiency

Continue to maintain fixed costs and optimize AI and automation for variable costs

*Note:*¹ These are not projections; they are goals and are forward-looking, subject to significant business, economic, regulatory and competitive uncertainties and contingencies, many of which are beyond the control of the Company and its management, and are based upon assumptions with respect to future decisions, which are subject to change. Actual results will vary and those variations may be material. For discussion of some of the important factors that could cause these variations, please consult the "Risk Factors" section of the prospectus. Nothing in this presentation should be regarded as a representation by any person that these goals will be achieved and the Company undertakes no duty to update its goals.

GAAP / non-GAAP Income Statement Reconciliation¹

| (\$ in thousands) | For the Three Months Ended December 31, | | | For the Year Ended December 31, | | | |
|--|---|------------------|-----------------|---------------------------------|------------------|------------------|-------------------|
| | 2025 | | 2024 | 2025 | | 2024 | 2023 |
| | Low (Estimated) | High (Estimated) | | Low (Estimated) | High (Estimated) | | |
| Total Net Revenue | \$158,000 | \$162,000 | \$83,855 | \$505,000 | \$509,000 | \$340,885 | \$209,549 |
| Plus: Valuation Changes in Fair Value of MSRs | (2,500) | (1,500) | (7,219) | 7,500 | 8,500 | (1,703) | 4,619 |
| Adjusted Net Revenue² | \$155,500 | \$160,500 | \$76,636 | \$512,500 | \$517,500 | \$339,182 | \$214,168 |
| Net Income (Loss) | \$12,500 | \$13,500 | \$5,889 | \$131,500 | \$132,500 | \$19,915 | \$(52,443) |
| Plus: Valuation Changes in Fair Value of MSRs | (2,500) | (1,500) | (7,219) | 7,500 | 8,500 | (1,703) | 4,619 |
| Plus: Change in Fair Value of Digital Assets and Related Investments | 9,000 | 9,000 | (2,686) | 12,500 | 12,500 | (10,674) | – |
| Plus: Impairment of Capitalized Software | – | – | – | – | – | 8,591 | – |
| Plus: Impairment of Digital Assets | – | – | 8 | – | – | 5,859 | 572 |
| Plus: Other Asset Impairment Charge | – | – | 4,970 | – | – | 4,970 | – |
| Plus: Services Exchanged for Issuance of Warrants | 2,000 | 2,000 | 2,565 | 9,500 | 9,500 | 6,584 | – |
| Plus: Registration Costs | 2,000 | 2,000 | – | 6,000 | 6,000 | – | – |
| Plus: Restructuring Costs | – | – | 1 | 4,000 | 4,000 | 2,498 | 1,822 |
| Plus: Stock-Based Compensation Expense | 40,000 | 40,000 | 4,200 | 63,000 | 63,000 | 38,726 | 13,450 |
| Plus: Amortization of Internally Developed Software Costs | 4,000 | 4,000 | 3,858 | 16,000 | 16,000 | 17,113 | 19,384 |
| Plus: Non-Funding Interest Expense | 5,000 | 5,000 | 3,480 | 18,000 | 18,000 | 7,387 | 696 |
| Plus: Income Tax Provision | 8,000 | 9,000 | 389 | (19,000) | (18,000) | 2,177 | 102 |
| Adjusted EBITDA² | \$80,000 | \$83,000 | \$15,455 | \$249,000 | \$252,000 | \$101,443 | \$(11,798) |

Note: ¹ These highlights reflect preliminary financial information for the three months and year ended December 31, 2025. This information remains subject to further review. Actual results, once finalized, may differ and such differences may be material. ² Adj. Net Revenue, Adjusted EBITDA and Adjusted EBITDA Margin are non-GAAP measures.